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Golden Harvest

ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

橙天嘉禾娛樂(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Orange Sky Golden Harvest Entertainment (Holdings) Limited (the “**Company**”) announces that the Company has granted the following share options to an eligible participant (the “**Grantee**”), subject to his respective acceptance, to subscribe for a total of 2,743,029 ordinary shares of HK\$0.10 each in the capital of the Company, pursuant to the share option scheme of the Company adopted on 11 November 2009, details of which are set out below:

Date of grant	:	3 April 2017
Exercise price of share options granted	:	HK\$0.828 per ordinary share of HK\$0.10 each in the capital of the Company (the “ Share ”), which is the highest of (i) the closing price of HK\$0.810 per Share as stated in the Stock Exchange’s daily quotation sheet on 3 April 2017, being the date of grant; (ii) the average closing price of HK\$0.828 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.10 per Share
Number of share options granted	:	2,743,029 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the date of grant	:	HK\$0.810
Validity period of the share options	:	During the period from 3 April 2017 to 2 April 2019 (both dates inclusive)

* For identification purposes only

Out of the above share options, the following numbers of share options were granted to a director of the Company:

Name	Position	Number of share options granted
Mr. Wu Kebo	Chairman and Executive Director	2,743,029

The grant of share options to Mr. Wu Kebo has been approved by all the independent non-executive directors of the Company in accordance with Rule 17.04(1) of the Listing Rules.

By order of the Board
**Orange Sky Golden Harvest
Entertainment (Holdings) Limited**
Man Tak Cheung
Company Secretary

Hong Kong, 3 April 2017

List of all directors of the Company as of the time issuing this announcement:

Chairman and Executive Director:

Mr. Wu Kebo

Executive Directors:

Mr. Mao Yimin

Mr. Li Pei Sen

Ms. Wu Keyan

Ms. Chow Sau Fong, Fiona

Independent Non-executive Directors:

Mr. Leung Man Kit

Ms. Wong Sze Wing

Mr. Fung Chi Man, Henry