

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Golden Harvest

ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

橙天嘉禾娛樂(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

UPDATE ON LEGAL PROCEEDINGS

Reference is made to the announcements of Orange Sky Golden Harvest Entertainment (Holdings) Limited (the “**Company**”) dated 4, 10 September and 2 November 2018 (the “**Announcements**”). This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless otherwise defined, terms used in this announcement shall have the same meanings as those that were set out in the Announcements.

The Directors have noticed another announcement by Nan Hai on 8 November 2018 (the “**8 Nov Announcement**”) making various allegations against the Company and Giant Harvest.

The Directors disagree with the allegations made in the 8 Nov Announcement. Contrary to Nan Hai’s allegations, the Directors wish to clarify that Giant Harvest is not in breach of any representations and warranties in the Sale and Purchase Agreement.

The Directors note that the claims alleged by Nan Hai in the 31 Oct Announcement and 8 Nov Announcement arise wholly out of the Sale and Purchase Agreement. Given Giant Harvest has already commenced the Litigation against Nan Hai and True Vision on 4 September 2018, the Directors are advised that Nan Hai’s recent conduct is an abuse of the Hong Kong judicial process. The Company and Giant Harvest expressly reserve their rights to take action against Nan Hai and True Vision in this regard.

As of the time of making this announcement, both writs issued by True Vision have not yet been served on the Company or Giant Harvest. The Directors reiterate that an unserved writ has no legal effect on the Company and Giant Harvest.

The Company will make further announcement as appropriate in relation to the progress of the Litigation.

* For identification purpose only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Orange Sky Golden Harvest Entertainment (Holdings) Limited
Cheung Hei Ming
Company Secretary

Hong Kong, 9 November 2018

List of all directors of the Company as of the time issuing this announcement:

Chairman and Executive Director:

Mr. Wu Kebo

Executive Directors:

Mr. Mao Yimin

Mr. Li Pei Sen

Ms. Wu Keyan

Ms. Chow Sau Fong, Fiona

Independent Non-executive Directors:

Mr. Leung Man Kit

Ms. Wong Sze Wing

Mr. Fung Chi Man, Henry