

[For Immediate Release]



## Major Shareholder of Orange Sky Golden Harvest

## **Continues to Increase Stake in Company**

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(Hong Kong, PRC and Singapore, 21 September 2012) – Orange Sky Golden Harvest Entertainment (Holdings) Ltd (the "Company" or "OSGH") (Stock Code: 1132) is pleased to announce that Mr. Wu Kebo, a major shareholder and Chairman & Executive Director of the company, has purchased a total of 1.2 million shares between 17 September and 18 September 2012 at an average price of around HK\$0.40 per share. Mr. Wu now holds 1,618,772,401 shares in OSGH, representing approximately 60.41% of OSGH's total issued shares. The share acquisition is the second such action in some two-month time, after a share acquisition of around 4.24 million shares in late July. The continued share purchases indicates the major shareholder's confidence in the value of the company.

Mr. Mao Yimin, Executive Director & Chief Executive Officer of the Company, said: "The continued increase in shareholding by our major shareholder, Mr. Wu Kebo, is a vote of confidence in the value and prospects of the company. We are optimistic that our business model of comprehensive Chinese language film business will continuously create more shareholder value and deliver good investment returns to our investors."

About Orange Sky Golden Harvest Entertainment (Holdings) Ltd.

(Stock Code: 1132)

Orange Sky Golden Harvest Entertainment (Holdings) Ltd. (the "Group" or "OSGH") is the world's premier Chinese language film entertainment company, and is primarily engaged in film production, financing, distribution and exhibition. The Group currently operates 61 multiplexes with a total of 464 screens across Mainland China, Hong Kong, Taiwan and Singapore and is one of the leading distributors in its operating territories. The Group's cinema chains View Show in Taiwan and Golden Village in Singapore are the largest in their respective markets with a market share of 43% and 41%, respectively, as at end-June 2012.

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Page | 2